

Metropolitan Amateur Regatta

c/o London Rowing Club

Embankment, Putney

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www.metregatta.org



Treasurer's Report 2015

2015 Income and Expenditure Summary

31st October 2015

	2014 Actual	2015 Actual
Income		
Entry Fees (net of refunds and processing costs)	55,721	68,288
Car parking	2,445	7,103
Programme Sales	659	594
Advertising	275	275
Sponsorship	0	1,000
Stalls	400	670
Subscriptions	1,230	1,025
Donations	596	25
Other	1	1
	<u>61,327</u>	<u>78,981</u>
Summary of Expenditure		
Site and Equipment Hire	32,889	33,669
Resources, including security	19,122	19,619
Other Expenses	14,556	16,951
	<u>66,567</u>	<u>70,239</u>
Surplus / (deficit)	<u>(5,240)</u>	<u>8,742</u>

Notes

1. A surplus was generated this year partly due to a stronger level of entries than 2013/2014 ...and partly due to a return to collecting car parking revenues from all cars (and no longer allowing competitors to print unlimited car parking passes for themselves).
2. 2015 income was up by nearly 29% against 2014.
3. Entry numbers increased from those in 2014 (20% up on Saturday and 6% up on Sunday) ...but this is still down compared to the 2011 pre-Olympics peak (down 6% Saturday and 8% Sunday).
4. Still no new sponsorship (major sponsorship was last provided in 2008 with £9,000 pa. from VISA) ...and non-entry fee income (except for car parking) continues at the low post-2008 levels.
5. The changes to the car parking fee arrangements worked much better (financially, at least).
6. 2015 expenditure increased overall by about 5½% compared to 2014 (but in 2014 fewer medals were order and stock reduced).