

## Metropolitan Amateur Regatta

c/o London Rowing Club

Embankment, Putney

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[www.metregatta.org](http://www.metregatta.org)



# Treasurer's Report 2018

## 2018 Income and Expenditure Summary

31st October 2018

	2017 Actual	2018 Actual
<b>Income</b>		
Entry Fees (net of refunds and processing costs)	79,401	74,934
Car parking	6,622	8,712
Programme Sales	339	555
Advertising	0	0
Sponsorship	1,000	1,000
Stalls	660	1,010
Subscriptions	1,060	1,090
Donations	55	100
Other	1	6
	<u>89,138</u>	<u>87,407</u>
<b>Summary of Expenditure</b>		
Site and Equipment Hire	35,017	36,035
Resources, including security	20,898	24,435
Other Expenses	15,655	18,422
	<u>71,571</u>	<u>78,893</u>
Surplus / (deficit)	<u>17,567</u>	<u>8,514</u>

## Notes

1. A sizable surplus was generated again this year thanks to strong entries and car parking revenues ...but cost savings made last year were not repeatable this year. Eights still make up about 40% of the entry fee revenue but number was slightly down from last year.
2. 2018 overall income declined by 2% on last year (note: the entry fees per boat have remained the same for the past 4 years).
3. Entry numbers were slightly less than last year ...about 0.2% down for Saturday and about 9.2% down for Sunday.
4. Other than the car parking, we have very limited options for non-entry fee income ...and still no new sponsorship (VISA's sponsorship of £9,000 pa. was last received in 2008).
5. Car parking fee collection arrangements continue to run smoothly and revenue increased.
6. Income from programme sales is still low ...and not quite covering the printing costs.
7. Total expenditure for 2018 increased by about 10% over last year (no reduced medals order this year and some trophy storage boxes were purchased).