

Metropolitan Amateur Regatta

c/o London Rowing Club

Embankment, Putney

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www.metregatta.org



Treasurer's Report 2021 – Final

2021 Income and Expenditure Summary Final Draft Accounts for 2021 (at 31 Oct 2021)

	2019 Actual	2021 Actual
Income		
Entry Fees (net of refunds and processing costs)	74,154	75,217
Car parking	8,118	0
Programme Sales	185	0
Advertising	0	0
Sponsorship	1,000	0
Stalls	793	0
Subscriptions (2021 includes 2020)	1,040	1,765
Donations	103	0
Other	7	5
	<u>85,401</u>	<u>76,987</u>
Summary of Expenditure		
Site and Equipment Hire	38,269	40,043
Resources, including security	24,515	18,980
Other Expenses	17,661	24,653
	<u>80,445</u>	<u>83,676</u>
Surplus / (deficit)	<u>4,956</u>	<u>(6,689)</u>

Notes

1. As expected and due to the Covid restrictions, there was a financial shortfall this year but less than budgeted.
2. Total entry numbers were less than in 2019 ...about 14% down for Saturday and about 7% down for Sunday.
3. No car parking fees were collected this year and there was no income from programme sales, advertising, sponsorship or trade stalls. 2021 overall income declined by about 10% on 2019 (note: entry fees held the same for 5 years but were increased this year).
4. Site and equipment hire costs increased again by 5% (and site hire fees have risen more than 35% in the past ten years). Despite additional costs due to Covid restrictions and £3,435 incurred in 2020 (for the cancelled regatta), the overall expenditure increased by only 4%.