

## Metropolitan Amateur Regatta

c/o London Rowing Club

Embankment, Putney

London, SW15 1LB

Tel: 0208 788 1400

[www.metregatta.org](http://www.metregatta.org)



# Treasurer's Report 2022 – Final

## 2022 Income and Expenditure Summary

Final Accounts for 2022 (at 31 Oct 2022)

	2021 Actual	2022 Actual
<b>Income</b>		
Entry Fees (net of refunds and processing costs)	75,217	89,762
Car parking	0	0
Programme Sales	0	45
Advertising	0	0
Sponsorship	0	0
Stalls	0	894
Subscriptions (2021 includes 2020)	1,765	909
Donations	0	264
Other	5	1
	<u>76,987</u>	<u>91,875</u>
<b>Summary of Expenditure</b>		
Site and Equipment Hire	40,043	45,952
Resources	18,980	19,442
Other Expenses	24,653	16,856
	<u>83,676</u>	<u>82,250</u>
Surplus / (deficit)	<u>(6,689)</u>	<u>9,625</u>

## Notes

1. The financial position has been recovered, following the cancelled regatta in 2020 and the Covid restricted regatta in 2021.
2. Total entry numbers were up from 2021 ...about 11% more on Saturday and about 4% more on Sunday, but still less than in the peak year for entries 2017.
3. No car parking fees were collected again this year and there was no income from advertising or sponsorship. Non-entry fees income is now limited to trade stalls and declining subscriptions. 2022 overall income improved by about 19% on 2021 (note: the entry fee rates were raised after being held the same for 5 years in 2015 to 2019).
4. Hire costs for site and equipment increased by about 15% (with some exceptional pontoon hire and where site hire fees continue to be increased ahead of inflation). Overall expenditure decreased by about 2% helped by a reduction in medals ordered.