

Metropolitan Amateur Regatta

c/o London Rowing Club

Embankment, Putney

London, SW15 1LB

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www.metregatta.org

Treasurer's Report 2023 – Final

2023 Income and Expenditure Summary

Final Accounts for 2023 (at 31 Oct 2023)

	2022 Actual	2023 Actual
Income		
Entry Fees (net of refunds and processing costs)	89,762	93,064
Car parking	0	0
Programme Sales	45	75
Advertising	0	0
Sponsorship	0	0
Stalls	894	1,070
Subscriptions	909	630
Donations	264	5,000
Other	1	224
	91,875	100,063
Summary of Expenditure		
Site and Equipment Hire	45,952	45,664
Resources	19,442	22,952
Other Expenses	16,856	18,265
	82,250	86,881
Surplus / (deficit)	9,625	13,182

Notes

1. The 2023 financial position was similar to that of 2022, with a comfortable surplus after paying operating expenses.
2. Total entry numbers were a little higher than in 2022 ...with about 3% more on Saturday and about 1% more on Sunday, but still less than the peak entry numbers in 2017.
3. No car parking fees were collected again this year and there was no income from advertising or sponsorship. More trade stalls paid pitch fees this year, but subscriber income continues to decline. 2023 overall income increased by about 9% on 2022 (note: the entry fee rates were the same as 2022).
4. Hire costs for site and equipment were similar to 2022 (where in previous years this had increased by more than average inflation). Additional cost was incurred for the online video streaming of the finals, but about 50% of this was offset by the revenue sharing arrangement. Overall expenditure increased by nearly 6% (where last year it had decreased by 6%).